

SAFA's Funding Requirement for OCTOBER 2017

In line with SAFA's September announcement, SAFA reopened its September 2022 Select Line for \$500 million via a syndicated placement with ANZ, CBA, NAB and WBC acting as Joint Lead Managers.

Select Line Fixed and Floating Rate Outstandings as at 30 September 2017

Coupon	Maturity	Outstandings \$'m	Change \$'m
5.75%	20 September 2017	0	-1,996.459
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,500.000	+500.000
4.25%	20 November 2023	1,520.000	Nil
2.25%	15 August 2024	750.000	Nil
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,000.000	Nil
3.00%	20 September 2027	1,500.000	Nil
Total		15,564.500	-1,496.459

SAFA has no intentions of accessing term markets during the month of October 2017.

Following the release of the SA State Budget on 22 June 2017, SAFA released its indicative 2017-18 Funding Program on 3 July 2017. SAFA outlined a gross funding requirement of \$4.75 billion comprising of \$2.75 billion of long term debt and \$2 billion of short term debt. To date SAFA has issued \$500 million of this gross term issuance requirement.

SAFA's recent post budget investor presentation pack is available on the website.

SAFA's PN and ECP Outstandings:

	Currency	Outstandings \$'m	Change \$'m
PN	AUD	1,848	-65
ECP	AUD	100	+90
ECP	USD	Nil	Nil
ECP	EUR	Nil	Nil

SAFA Turnover (raw data; excludes primary issuance, repo/stock borrowing)

	Turnover \$'m	Investor %	Outstandings \$'m
August 2017	1,298	45%	15,565
July 2017	1,364	67%	17,061
June 2017	2,155	41%	17,061
May 2017	407	65%	16,311
April 2017	467	72%	16,311
2017 - YTD	9,150	64%	
2016 – Actual	8,560	69%	15,561
2015 – Actual	9,341	43%	15,218
2014 - Actual	19,222	53%	15,518
2013 - Actual	14,166		12,312
2012 - Actual	19,909		11,456
2011 - Actual	24,365		9,214
2010 - Actual	18,143		7,589

For enquiries please contact:

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3 October 2017