



SAFA'S FUNDING REQUIREMENT FOR JULY 2016

As per SAFA's June communication, SAFA did not access term markets during the month.

Select Line Fixed and Floating Rate Outstandings as at 30 June 2016

| Coupon | Maturity | Outstandings | Change |
|--------------|---------------------------------|--------------|--------|
| 5.75% | 20 th September 2017 | 2,403.273m | Nil |
| 0.075% | 10 th December 2018 | 2,000.000m | Nil |
| 4.75% | 6 th August 2019 | 2,000.000m | Nil |
| 0.20% | 24 th February 2020 | 2,000.000m | Nil |
| 5.00% | 20 th May 2021 | 2,044.500m | Nil |
| 4.25% | 20 th November 2023 | 1,520.000m | Nil |
| 2.75% | 16 th April 2025 | 1,250.000m | Nil |
| 3.00% | 20 th July 2026 | 500.000m | Nil |
| Total | | 13,717.773m | Nil |

The South Australian Government 2016/17 Budget is due to be released on Thursday 7 July 2016.

SAFA has no intentions of accessing term markets prior to the release of the budget.

Following the release of the state budget SAFA will update markets with its 2016/17 Borrowing Programme and any intentions it has to access markets during the remainder of the month of July.

SAFA's PN and ECP Outstandings:

| | Currency | Outstandings | Change |
|-----|-----------------|---------------------|---------------|
| PN | AUD | 2,276.8m | -70m |
| ECP | AUD | Nil | Nil |
| ECP | USD | 50m | Nil |
| ECP | EUR | Nil | Nil |

SAFA's Indexed Bond Outstandings:

| Coupon | Maturity | Face Value Outstandings | Change |
|---------------|----------------------------|--------------------------------|---------------|
| IAB | 15 th June 2016 | Nil | -60.30m |

SAFA Turnover (raw data; excludes primary issuance, repo/stock borrowing)

| | Turnover | Investor % | SAFA Outstandings |
|---------------|-----------------|-------------------|--------------------------|
| May 2016 | 892m | 77% | 13,718m |
| April 2016 | 115m | 91% | 15,718m |
| March 2016 | 461m | 72% | 15,718m |
| 2016 – YTD | 3,653m | 78% | |
| 2015 – Actual | 9,341m | 43% | 15,218m |
| 2014 - Actual | 19,222m | 53% | 15,518m |
| 2013 - Actual | 14,166m | | 12,312m |
| 2012 - Actual | 19,909m | | 11,456m |
| 2011 - Actual | 24,365m | | 9,214m |
| 2010 - Actual | 18,143m | | 7,589m |

For enquiries please contact:

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