



## SAFA'S FUNDING REQUIREMENT FOR OCTOBER 2016

As per SAFA's announcement on 1 September 2016 SAFA did not undertake any issuance throughout September. SAFA was able to also buy back a further \$54.123 million of the 2017 Select Line and with outstandings of this line just below \$2,000m; SAFA will not undertake any further buyback of this Select Line.

### SELECT LINE FIXED AND FLOATING RATE OUTSTANDINGS AS AT 30 SEPTEMBER 2016

Coupon	Maturity	Outstandings \$'m	Change \$'m
5.75%	20 September 2017	1,996.459	-54.123
90D BBSW +0.075%	10 December 2018	2,000.000	Nil
4.75%	6 August 2019	2,000.000	Nil
90D BBSW +0.20%	24 February 2020	2,000.000	Nil
5.00%	20 May 2021	2,044.500	Nil
1.50%	22 September 2022	1,000.000	Nil
4.25%	20 November 2023	1,520.000	Nil
2.75%	16 April 2025	1,250.000	Nil
3.00%	20 July 2026	1,000.000	Nil
<b>Total</b>		<b>14,810.959</b>	<b>-54.123</b>

**During the month of October SAFA has no intentions to access term markets.**

As per SAFA's post budget indicative funding update, SAFA has \$5.5 billion of gross issuance scheduled during 2016-17, with \$3.5 billion of term debt required for refinancing, liquidity management and new client money and \$2.0 billion of short term debt refinancing. To date SAFA has issued \$1,500 million of this gross term issuance requirement.

Note that on 22 September 2016 S&P revised the rating for both the State of South Australia and SAFA to AA positive outlook from AA stable.

**SAFA'S PN AND ECP OUTSTANDINGS:**

	Currency	Outstandings \$'m	Change \$'m
PN	AUD	1,820	-310
ECP	AUD	10	+10
ECP	USD	50	-25
ECP	EUR	Nil	Nil

**SAFA TURNOVER (RAW DATA; EXCLUDES PRIMARY ISSUANCE, REPO/STOCK BORROWING)**

	Turnover \$'m	Investor %	Outstandings \$'m
August 2016	947	53	14,865
July 2016	991	67	13,952
June 2016	443	66	13,718
2016 – YTD	6,035	71	
2015 – Actual	9,341	43	15,218
2014 - Actual	19,222	53	15,518
2013 - Actual	14,166		12,312
2012 - Actual	19,909		11,456
2011 - Actual	24,365		9,214
2010 - Actual	18,143		7,589

*For enquiries please contact:*

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*October 4, 2016*