

Combustible Aluminium Composite Panel – Limited Loan Scheme

FAQs

What is the scope of tender process costs that can be sought via the loan?

Tender costs include costs associated with the preparation and release of a tender to the market and the cost of reviewing tenders and selecting a suitable contractor(s) up to \$100,000.

What is the scope of works covered by the loan administrative costs available to the Corporation?

Administrative costs of up to \$10,000 include costs associated with administering the loan drawdowns and pay service providers for the cost of the Eligible Works.

How are non-cladding works undertaken during the remediation processes to be treated?

Ineligible works (such as those relating to pre-existing conditions and other works not related to ACP cladding) cannot be funded through the scheme, so can be undertaken in a manner determined by the applicant. However, a plan to undertake and fund these ineligible works should be outlined in the application to enable the government to evaluate the loan request.

Can principal and interest rate payments be made concurrently?

The scheme is designed such that only interest payments can be made during the remediation period of the Eligible Works.